Before the

MAHARASHTRA ELECTRICITY REGULATORY COMMISSION World Trade Centre, Centre No.1, 13th Floor, Cuffe Parade, Mumbai 400005

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Case No. 79 of 2013

Dated: 24 December, 2013

CORAM: Shri Vijay L. Sonavane, Member Smt. Chandra Iyengar, Member

In the matter of: Petition filed under Section 86(1) (f) of the Electricity Act, 2003 (Indiabulls Realtech Ltd. versus MSEDCL)

Indiabulls Realtech Ltd. Petitioner

Maharashtra State Electricity Distribution Company Ltd. (MSEDCL)Respondent

Representative for the Petitioner: Shri Sanjay Sen (Senior Advocate)

Shri Anurag Sharma (Advocate)

Representative for the Respondents: Smt. Deepa Chawan (Advocate)

Consumer Representative: Shri Ashok Pendse (TBIA)

Daily Order

- 1. Heard the Representatives of the Petitioner, Representatives of the Respondent and Consumer Representative.
- 2. MSEDCL to submit the financial impact of both the Tariff streams on the consumers of Maharashtra and the reasons it differs with the computations of IRL.

3. MSEDCL and IRL are directed to discuss and reconcile the differences in the computations provided by both the parties. The Consumer Representatives may also give their comments on the calculations provided. The parties must also discuss the same with the Officers of the Commission.

4. The above consultative process should be completed and any additional submissions should be provided to the Commission within three weeks and copies served to all parties including Consumer Representatives.

5. The next date of hearing will be communicated to the parties by the Secretariat of the Commission.

Sd/-(Chandra Iyengar) Member Sd/-(Vijay L. Sonavane) Member